

FINAL MINUTES CAREERSOURCE PALM BEACH COUNTY, INC.
FINANCIAL PLANNING COMMITTEE MEETING
Wednesday, May 29, 2024

I. CALL MEETING TO ORDER, WELCOME

The meeting was audio and video recorded with a written transcript. CareerSource Board Chair Christopher Cothran welcomed attendees and called the meeting to order at 8:23 a.m. Committee members present, Christopher Cothran, and David Talley. Committee members absent, Dave Markarian, Ava Parker, Dr. Laurie George, George Elmore, and Dr. Mel Coleman.

II. AGENDA APPROVAL

a. Proposed Amendments and Approval of Agenda: There were none.

b. Approval of Agenda: Christopher Cothran called for a vote to approve the agenda.

Motion: David Talley

Second: Christopher Cothran

The motion passed unanimously.

III. PUBLIC COMMENTS: There were none.

IV. ITEMS FOR APPROVAL

a. Minutes from April 12, 2024: Christopher Cothran asked the committee to review the minutes and after reviewing them, advise if they wished to make any corrections. Hearing none, he called for a motion to vote to approve.

Motion: David Talley

Second: Christopher Cothran

The motion passed unanimously.

b. 2024-2025 Budget for CareerSource Palm Beach County, Inc.: Julia Dattolo noted that Erica Scarpati was on vacation for her mandatory week off. Julia Dattolo addressed the \$720,000 decrease in WIOA budget allocations and outlined a few of the cost-reduction measures such as reducing contracts, memberships, and staff development. Training funds from certain grants are expiring, but funds for Adult and Dislocated Worker training increased by 10%, and WIOA training is at 37.29% above the required 35%. Overall expenditures remain steady. Julia Dattolo highlighted increased support for childcare, with significant payments for both WIOA Adult and Youth programs and noted a decrease in legal expenses. Christopher Cothran asked if anyone had any questions or comments. Hearing none, he called for a motion to vote to approve.

Motion: David Talley

Second: Christopher Cothran

The motion passed unanimously.

V. REVIEW FINANCIALS

a. April 30, 2024, Financials (Summary, Schedule 1 Actual vs. Budget, Schedule 2 Grant Funding, Schedule 3 Palm Beach Workforce Development Consortium and status of WIOA Training. In Erica Scarpati's absence, Julia Dattolo gave a brief overview of the financials and noted that they are looking into ways of securing more grants.

VI. ADJOURNMENT: Christopher Cothran asked committee members if there was any further business of the committee, hearing none a motion was made by Christopher Cothran to adjourn the meeting. The motion was unanimously approved, and the meeting was adjourned at 8:32 a.m. The next Financial Planning Committee meeting will be held on Friday, October 4, 2024.